

Siemens to invest £35M in Lincoln

Siemens in Lincoln will be building a Global Service Operations Centre at Teal Park, Lincoln.

This will enable Siemens to relocate the Small Gas Turbine parts and engine storage currently based at Freeman Road, Lincoln into a state-of-the-art 7,000 square metre facility.

Located next to Siemens' existing Teal Park overhaul facility, the new Global Service Operations Centre will help to improve efficiency by having everything in close proximity such as spare parts, turbine engine units, tooling and safety equipment. It is planned that building will begin in May 2017 and be completed by January 2018, with around 40 employees and current activities moving to the new site by Spring 2018.

In addition to the new development, Siemens will also purchase the original 11 acre Siemens' Feilden House site on the Teal Park industrial estate. The total cost of investment in the new development and the purchase of the original site will be in the region of £35M. This marks a positive step for Siemens in Lincoln and the Industrial Gas Turbines product line, providing a world class solution for its global customer base.

There are no jobs at risk as a result of this investment and no other Siemens sites including Main Works in Lincoln will be affected.

Further information will follow as the project progresses.

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Contact for journalists

Zoi Gioti, Siemens

Tel: 07808 823 081

Email: zoi.gioti@siemens.com

For further information, please see: www.siemens.co.uk/press

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Notes to editors**About Siemens**

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2016, which ended on September 30, 2016, Siemens generated revenue of €79.6 billion and net income of €5.6 billion. At the end of September 2016, the company had around 351,000 employees worldwide. Further information is available on the Internet at www.siemens.com