

Siemens heralds a great start in Quarter 1

Siemens in Lincoln heralds a great start in quarter one with news of significant investments, record orders and the announcement that it is to be made the global Centre of Competence for packaging for its small gas turbine range. This week's news comes on the back of last year's success in recording its highest ever orders for its gas turbine manufacturing and service businesses in Lincoln.

Siemens is a major part of the economic success of the city and Lincoln region, with a history dating back 150 years and a current workforce of around 1,500. Siemens is a world class manufacturer of gas turbines for use in power generation and mechanical drive applications. In Lincoln, Siemens manufactures gas turbines between 5 -15 MW output for international markets, with over 90% of its machines destined for export markets. The service business provides support for all its gas turbine products.

Siemens is making significant investments in the region. In addition to its proposal to move its service business to new purpose built premises in Teal Park, announced in 2010, the company also plans to invest in the existing infrastructure on the Main Works site in Lincoln. This will include development of a new frontage and customer facilities, reaffirming its longterm commitment to a state-of-the art manufacturing facility in Lincoln.

Siemens' support of the new engineering school at the University of Lincoln, its apprenticeship scheme, and work with local schools, colleges and the community

demonstrates further its strong commitment to engineering skills and training within the Lincolnshire area.

These investments are supported by an order book that has gone from strength to strength. In the last eighteen months, Siemens has seen strong demand for its gas turbine products globally, including some significant multiple engine orders in South America and most recently Australia.

Today's news also includes a positive boost to the packaging business, which has been in the process of transformation across the Siemens global network. Siemens's new global packaging Centre of Competence focused on its small (<15MW) gas turbine package range is to be based in Lincoln. This is great recognition for the local business. The new centre will provide support to the Siemens global network, which is currently being established to drive future sales internationally. This will bring an increase in business for the core gas turbine manufacturing business in Lincoln. Siemens will continue to package two product lines in Lincoln and there will be no further changes to staffing as a result of the relocation of operations. The company will work with employees and unions to ensure smooth transition.

Nick Muntz, managing director of Siemens in Lincoln commenting on the success said: "Today our order book is at a 10 -year high and future prospects continue to look positive. We have won a number of large orders recently, and continue to make significant investments in new facilities for both our manufacturing and service businesses, and in staff skills and development. Our recognition as the new global centre of competence for packaging is confirmation of the quality, expertise and professionalism of the Lincoln team. We look forward to a successful year ahead."

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Notes to editors:

About Siemens in the UK

Siemens was established in the United Kingdom 168 years ago and now employs around 16,000 people in the UK. Last year's revenues were £4.1 billion. As a leading global engineering and technology services company, Siemens provides innovative solutions to help tackle the world's major challenges, across the key sectors of energy, industry and healthcare. Siemens has offices and factories throughout the UK, with its headquarters in Frimley, Surrey. The company's global headquarters is in Munich, Germany. For more information, visit www.siemens.co.uk

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