Major Orders Fuel Fast Growth

Profit Rises in All Sectors
2nd Tranche of Share Buyback Completed

Peter Löscher, President and Chief Executive Officer of Siemens AG

"We shifted Siemens into a higher gear in the third quarter, reaching important milestones on our reorganization path. We are becoming faster, more efficient and more focused as a company, with the timely entrepreneurial approach that is required to stay on this course," commented Siemens CEO Peter Löscher. "Regarding fiscal 2008, we affirm our full-year outlook. While we expect a less favorable macroeconomic situation in fiscal 2009, we still plan to grow at twice the rate of global GDP. We are also committed to achieving a combined Sector operating result of 8 to 8.5 billion euros for the year. Our new management incentive system should play an important role in our progress ahead, along with worldwide employee participation in Siemens' success through equity ownership."

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Financial highlights:

- Orders rose 21%, to €23.677 billion, and revenue increased 10%, to €19.182 billion. On an organic basis, excluding the net effect of portfolio transactions and currency translation, orders climbed 26% year-over-year, and revenue rose 13%.
- Total Sectors profit –a measure combining profit from the Industry, Energy and Healthcare Sectors– climbed 33%, to €2.084 billion.
- Income from continuing operations rose strongly to €1.475 billion from €608 million in the prior-year quarter. Basic earnings per share (EPS) from continuing operations were €1.61, up from €0.64 a year earlier.
- Net income was €1.419 billion. A year earlier, net income of €2.065 billion benefited from a substantial gain in discontinued operations related to the transfer of the carrier business into Nokia Siemens Networks. Basic EPS declined to €1.55 compared to €2.25 in the prior-year period.
- Siemens completed the second tranche of its share buyback program in July, raising total purchases to €4.0 billion in the fiscal year. Approximately €1.3 billion of the total occurred in the third quarter.

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Orders and Revenue

Robust growth and strong book-to-bill

Orders were €23.677 billion in the third quarter, up 21% from the prior-year period, while revenue rose 10% year-over-year, to €19.182 billion.

These results include negative currency translation effects of 7 percentage points on orders and 6 percentage points on revenue. Excluding these effects and portfolio transactions, orders rose 26% and revenue increased 13%.

The book-to-bill ratio for the quarter was 1.23, driven by exceptionally large orders in Industry and Energy.

Good Sector balance

Order growth was well-balanced, with double-digit expansion in all Sectors.

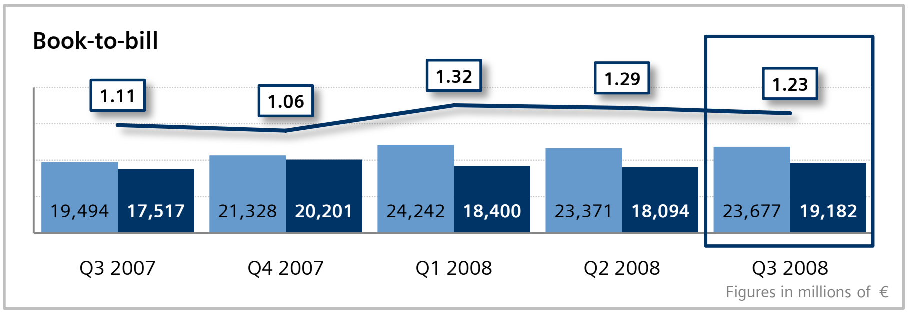
Revenue growth included double-digit increases in Energy and Healthcare and 8% growth in Siemens's largest Sector, Industry.

Major orders in Europe fuel high order growth

The region comprising Europe, the Commonwealth of Independent States (CIS) and Africa contributed 40% order growth and 12% revenue growth in the third quarter, due in part to the large orders in Industry and Energy.

In the Americas, orders and revenue rose 10% and 5%, respectively, despite strong negative currency translation effects. These results include negative currency translation effects of 15 percentage points on orders and 14 percentage points on revenue. Excluding these effects and portfolio transactions, orders rose 21% and revenue increased 15%.

The region consisting of Asia, Australia and the Middle East saw 9% revenue growth, including double-digit increases in China and India. Third-quarter orders were nearly the same year-over-year, despite a higher level of large orders in the prior-year period.



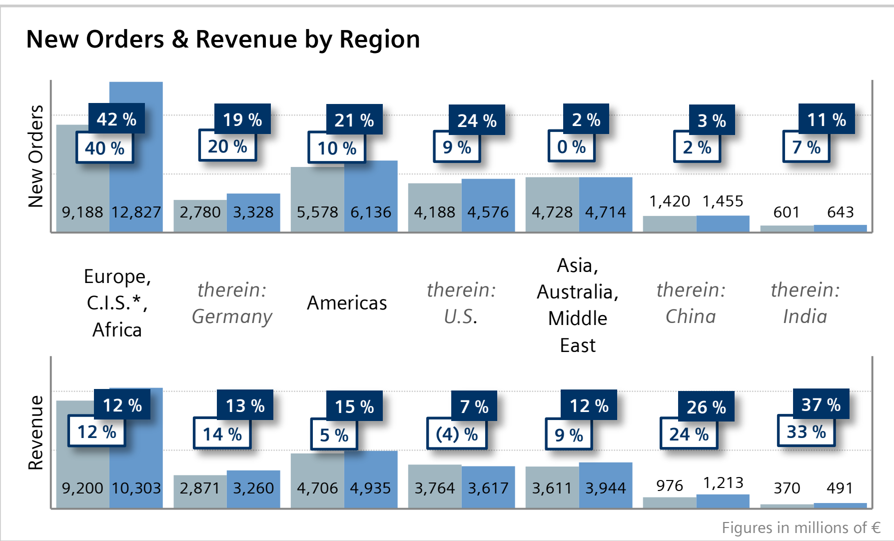
New Orders   Revenue   Book-to-bill ratio

New Orders & Revenue

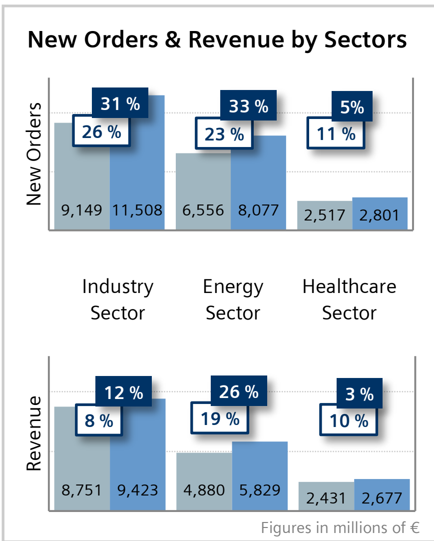
	Q3 2007	Q3 2008	% Change Act.	% Change Adj.
New Orders	19,494	23,677	21%	26%
Revenue	17,517	19,182	10%	13%

Figures in millions of €

Act.: Actual; Adj.: Adjusted change



Q3 2007   Q3 2008   Actual change   * Commonwealth of Independent States
Adjusted change (Always: Excluding the net effect of currency translation and portfolio effects)



Q3 2007   Q3 2008   Actual change
Adjusted change

Income and Profit

Higher profit margin drives increase in Total Sectors profit

Siemens' three Sectors delivered €2.084 billion in Total Sectors profit, up 33% from €1.571 billion in the third quarter a year earlier, with particular strength in the Industry and Energy Sectors.

Within Industry, the leading profit performers were the two Divisions created out of the former A&D Group: Industry Automation and Drive Technologies. Sector profit also included a gain of €113 million on the sale of the wireless modules business in the Industry Automation Division.

Profit growth within Energy featured strong contributions from the two new Divisions created out of the former PTD Group: Power Transmission and Power Distribution.

Siemens' Healthcare Sector contributed 6% profit growth and sustained its profitability despite challenging market conditions.

Income and EPS from continuing operations rise sharply

Income from continuing operations was €1.475 billion in the third quarter, well above €608 million a year earlier. Basic EPS on a continuing basis climbed to €1.61 from €0.64 in the prior-year period.

The main factor in these increases was the growth in Total Sectors profit year-over-year.

In addition, Strategic Equity Investments (SEI) posted profit of €1 million compared to a loss of €301 million in the third quarter a year earlier. The main factor in this change was significant progress at Nokia Siemens Networks B.V. (NSN), which improved its operating result and sharply reduced restructuring and integration costs compared to the prior-year quarter.

Siemens' two Cross-Sector Businesses, Siemens Financial Services (SFS) and Siemens IT Solutions and Services, contributed €123 million in profit, nearly unchanged year-over-year.

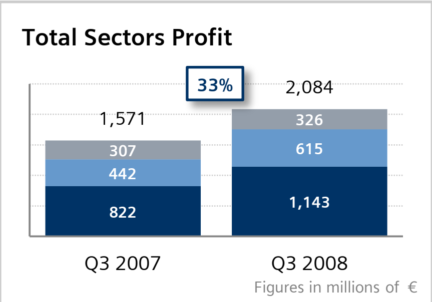
In addition, expenses for legal and regulatory matters were lower in the current quarter.

Net income comparison influenced by prior-year gain

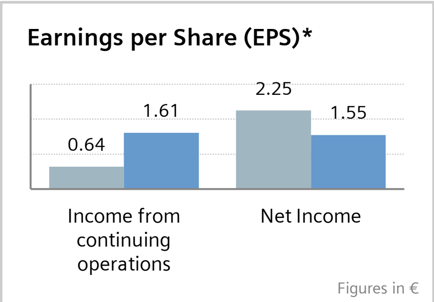
Net income in the third quarter was €1.419 billion, with corresponding basic EPS of €1.55.

A year earlier, third-quarter net income was €2.065 billion. Corresponding EPS were €2.25.

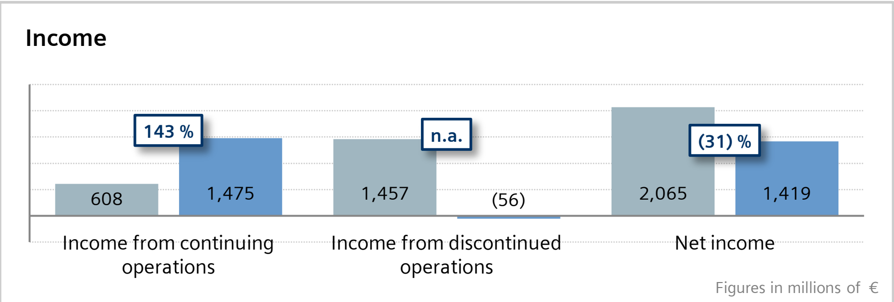
The comparison year-over-year is strongly influenced by discontinued operations, which posted a loss of €56 million in the current period in contrast to income of €1.457 billion in the prior-year period. The major factors in the latter result were a preliminary pre-tax non-cash gain of €1.7 billion resulting from the transfer of Siemens' telecommunications carrier business into NSN and positive operating results at Siemens VDO Automotive (SV), only partly offset by an impairment of the enterprise networks business in the pre-tax amount of €355 million.



Sectors: Industry Energy Healthcare
Change in %



Q3 2007 Q3 2008
* Basic



Q3 2007 Q3 2008 Change in %

Cash, Return on Capital Employed (ROCE), Pension Funding Status and Investigation Expenses

Cash conversion rate above target

Free cash flow from continuing operations in the current quarter was €1.547 billion. For comparison, free cash flow of €1.943 billion in the prior-year quarter benefited from a positive effect of approximately €1.1 billion related to the carve-out of SV, only partly offset by a €419 million penalty payment related to a European Union antitrust investigation.

The cash conversion rate for continuing operations in the third quarter was 1.05, above the target for the quarter and on track for the full fiscal year.

ROCE for the first nine months of fiscal 2008 was 10.7%

On a continuing basis, return on capital employed (ROCE) declined to 10.7% from 11.2% in the first nine months a year earlier.

ROCE development in the current period was affected by a substantial increase in capital employed stemming from major acquisitions in fiscal 2008 and fiscal 2007. This effect more than offset higher income from continuing operations in the current period, and will continue through the current fiscal year.

Continued expenses for compliance investigations

Expenses for outside advisors engaged in connection with investigations into alleged violations of anti-corruption laws and related matters as well as remediation activities were €119 million in the third quarter, down from €175 million in the second quarter of fiscal 2008.

The total for continuing operations in the current quarter was €106 million, with the remaining €13 million related to discontinued operations.

In the third quarter a year earlier, these costs totaled €125 million, including €54 million in continuing operations and €71 million in discontinued operations.

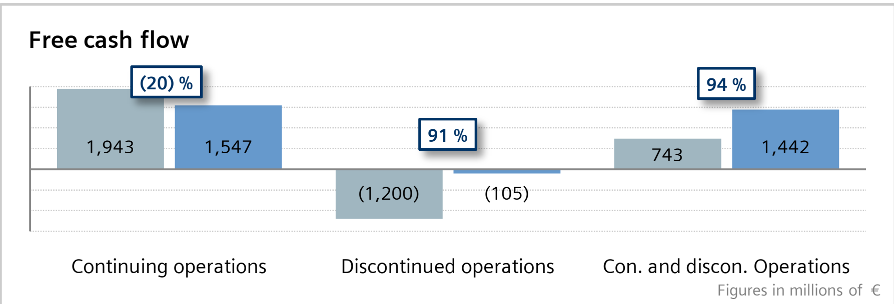
More information regarding these matters is provided in the document "Legal Proceedings."

Siemens completes the second tranche of its share buyback program

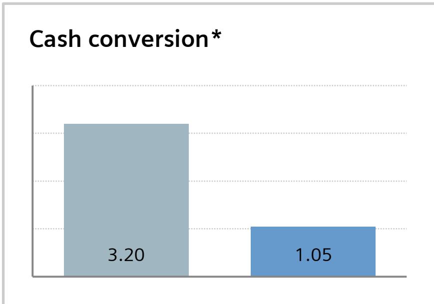
The second share buyback tranche totaled €2.0 billion in purchases for 27,916,664 shares, and was completed after the close of the quarter on July 22, 2008. The first tranche of the program, in the amounts of €2.0 billion and 24,854,541 shares, was completed at the beginning of the quarter, on April 8, 2008. Taking both tranches together, Siemens spent a total of approximately €1.3 billion under the share repurchase program in the third quarter.

Pension funding improves

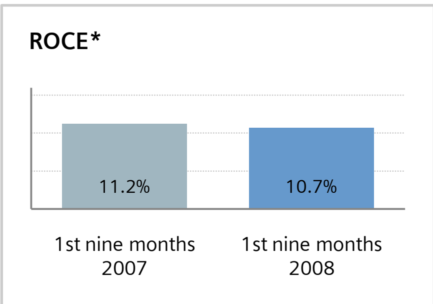
The estimated underfunding of Siemens' principal pension plans as of June 30, 2008, amounted to approximately €0.4 billion, compared to an underfunding of approximately €1.0 billion at the end of fiscal 2007.



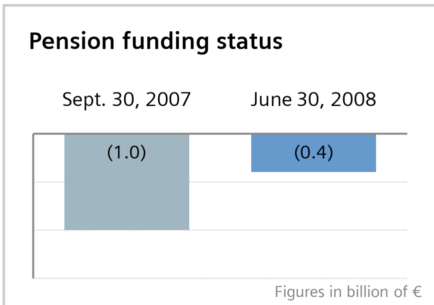
Q3 2007 Q3 2008



Q3 2007 Q3 2008
* continuing operations



* continuing operations



Industry Sector

Strong Quarter for Siemens' largest Sector

The **Industry Sector** combined 8% revenue growth with a higher profit margin to produce a substantial increase in Sector profit compared to the same quarter a year earlier. Sector profit of €1.143 billion benefited also from a €113 million gain on the sale of the Sector's wireless modules business, and both periods under review included purchase price accounting (PPA) effects and integration costs related to acquisitions.

The largest Divisions within the Sector – Industry Automation, Drive Technologies and Industry Solutions – drove the increases in Sector revenue and Sector profit year-over-year. The three other Divisions within the Sector maintained their third-quarter profit at or near prior-year levels.

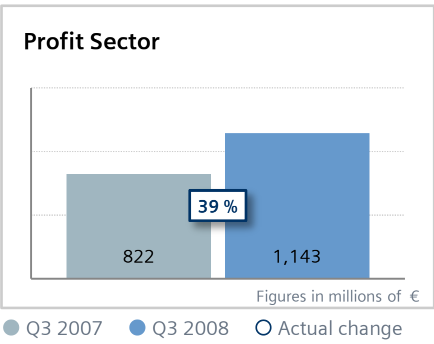
Revenue for the Industry Sector rose to €9.423 billion from €8.751 billion in the third quarter a year ago. Orders grew even faster, coming in 26% higher at €11.508 billion. Order growth was broad-based, highlighted by a €1.4 billion rolling stock order in Europe and strong global demand for metals technologies solutions. Even without the rolling stock order, the book-to-bill ratio for the Sector increased to 1.07 year-over-year.

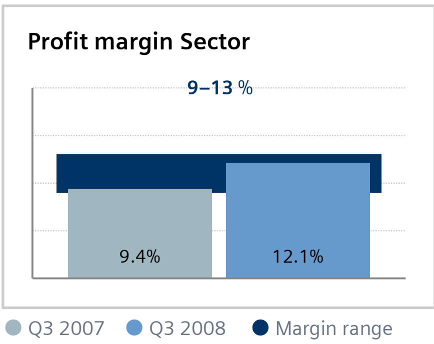
Participation in growing markets

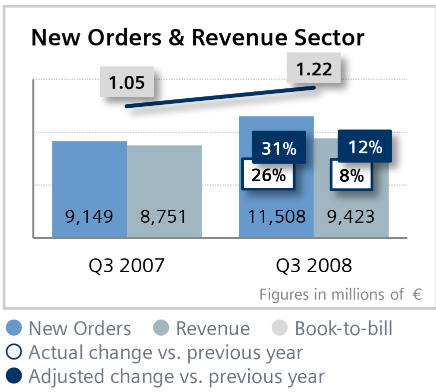
Working in strong markets, the Industry Automation and Drive Technologies Divisions maintained high capacity utilization and continued to achieve volume-driven economies of scale. The result was significant profit growth in both Divisions.

Industry Automation contributed €467 million to Sector profit in the quarter, up sharply year-over-year on a 15% increase in revenue. This represents high double-digit profit growth even without the €113 million gain mentioned above which came within Industry Automation. Both periods under review were affected by PPA and integration effects related to the acquisition of UGS Corp. during the third quarter of fiscal 2007. These factors took approximately 190 basis points from profit margin in the current quarter, including PPA effects of €36 million and integration costs of €5 million. In the same quarter a year earlier, PPA effects and integration costs were €49 million and €11 million, respectively, and cut approximately 310 basis points from profit margin.

Drive Technologies contributed €344 million to Sector profit, a 40% increase compared to the prior-year quarter, on a 15% increase in revenue. Both periods included PPA effects of €10 million related to the acquisition of Flender Holding GmbH in fiscal 2005. The impact on profit margin was approximately 40 basis points in the current period and approximately 50 basis points in the prior-year quarter.







Meeting market opportunities

The **Industry Solutions** Division posted 21% profit growth on an 11% rise in revenue, including double-digit topline growth and significant margin improvement in the fast-growing metals technologies industry.

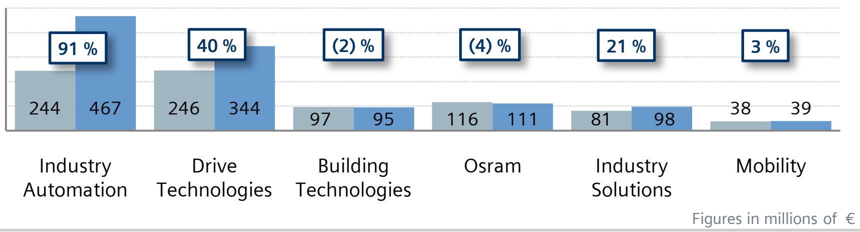
Navigating market challenges

The **Osram** and **Building Technologies** Divisions face growth challenges related to adverse currency translation effects from their substantial U.S. presence as well as slowing economic growth in Western Europe and the U.S. Yet both maintained third-quarter profit close to prior-year levels. For comparison, profit at Building Technologies in the prior-year quarter benefited from a gain on the sale of a business.

Record-setting rolling stock order

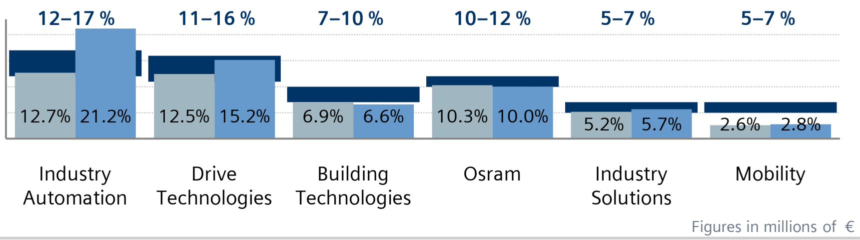
Mobility held its profit level with the prior-year period, at €39 million. Orders of €2.952 billion included the €1.4 billion contract for more than 300 trains from the Belgian state railway system, Siemens' largest-ever rolling stock order. As part of its "Mobility in Motion" transformation program to improve its cost structure, Mobility intends to take charges in the fourth quarter depending on the progress of labor negotiations.

Profit by Division



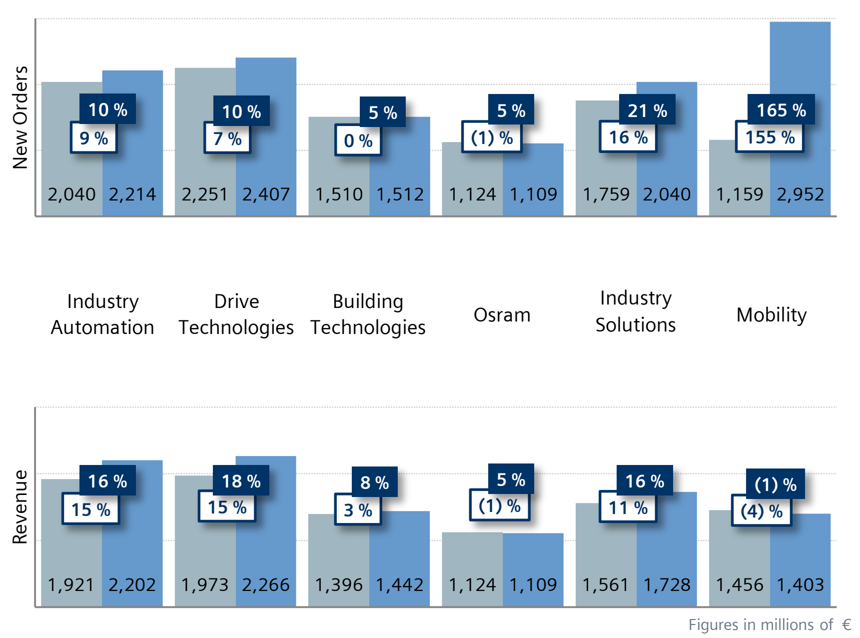
Q3 2007 Q3 2008 Actual change

Profit margin by Division



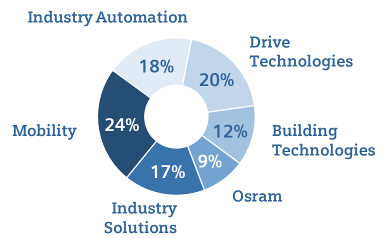
Q3 2007 Q3 2008 Margin ranges

New Orders & Revenue by Division

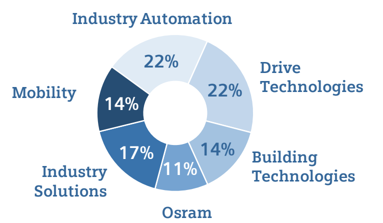


Q3 2007 Q3 2008 Actual change Adjusted change

New Orders: Weight of Divisions*



Revenue: Weight of Divisions*



* unconsolidated basis

Energy Sector

Broad-based growth and higher profits

Siemens' **Energy Sector** generated €615 million in profit in the third quarter, a substantial increase compared to the prior-year period. All Divisions reported higher profits, with the majority contributing high double-digit increases.

Revenue growth was also robust and well-distributed among the Divisions. Sector revenue climbed 19% to €5.829 billion, with all Divisions contributing to the increase. Orders grew faster still, rising 23% over the prior-year quarter to reach €8.077 billion. While orders came in lower at the Fossil Power Generation Division, Renewable Energy more than compensated with a substantial increase compared to the same quarter a year earlier.

Double-digit profit growth in the power grid

Nearly half of the Energy Sector's profit growth came from the **Power Transmission** and **Power Distribution** Divisions, which were formerly combined in Siemens' Power Transmission and Distribution Group (PTD). These businesses continued to gain volume-driven economies of scale by successfully meeting demand for higher efficiency and security in regional power grids. As a result, both Divisions delivered strong profit growth and profit margins in their target ranges.

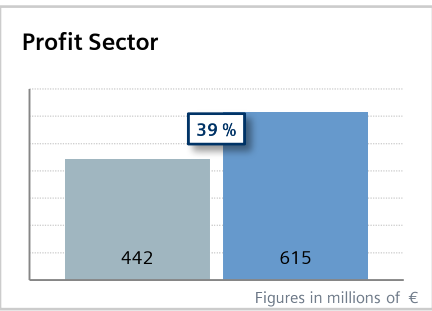
Revenue grew 12% at Power Transmission and 13% at Power Distribution. Orders grew more slowly year-over-year, primarily due to a lower level of large orders than in the third quarter a year ago. One of the most notable major orders came in at Power Transmission, for grid access to the world's largest off-shore wind farm, known as Greater Gabbard, in the U.K.

Booming Markets in Oil and Gas and Renewable Energy

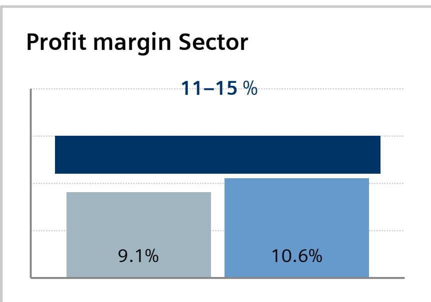
The Renewable Energy and Oil & Gas Divisions both profited well in the world's booming markets for energy production.

Renewable Energy generated €72 million in profit with a substantial increase in profit margin year-over-year. The Division also reached new highs in revenue and orders, which climbed to €631 million and €2.122 billion, respectively. The latter figure includes an exceptionally large order for 218 wind turbines in the U.S., which will be placed in wind farms throughout the country. Renewable Energy also won an order for 140 turbines for the Greater Gabbard off-shore wind farm mentioned above, thus demonstrating the Energy Sector's ability to provide integrated solutions for large-scale energy projects. The Division expects to slow order intake compared to the exceptionally high level of the current quarter, while ramping up capacity. In this regard, the Division announced plans to double output at its U.S. rotor blade factory.

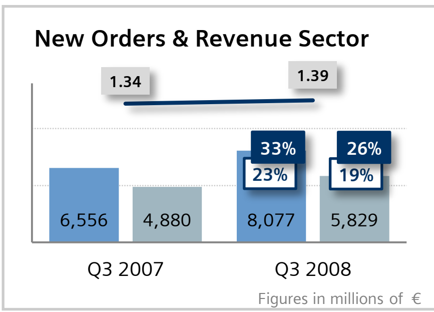
The **Oil & Gas** Division combines products and services for extraction, transport and refining with additional offerings including industrial turbines. The Division contributed third-quarter profit of €95 million and clearly improved its profit margin year-over-year. Oil & Gas completed the quarter with a strong book-to-bill ratio based on order intake of €1.550 billion.



Q3 2007 Q3 2008 Actual change



Q3 2007 Q3 2008 Margin range



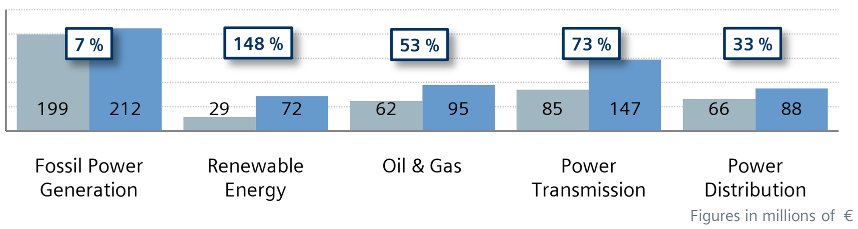
New Orders Revenue Book-to-bill
Actual change vs. previous year
Adjusted change vs. previous year

Fossil Power Generation Contributes to Profit and Revenue Growth

The **Fossil Power Generation** Division delivered profit of €212 million on revenue of €2.096 billion in the third quarter, and contributed to both revenue and profit growth for the Energy Sector as a whole. Third-quarter revenue demonstrates the Division's emphasis on balancing its business more evenly among products, services, and turnkey power plant solutions.

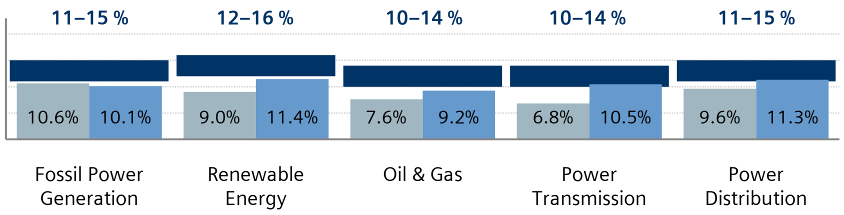
The Division's equity investment income was stable compared to the prior year. Equity investment income is expected to be more volatile in coming quarters.

Profit by Division



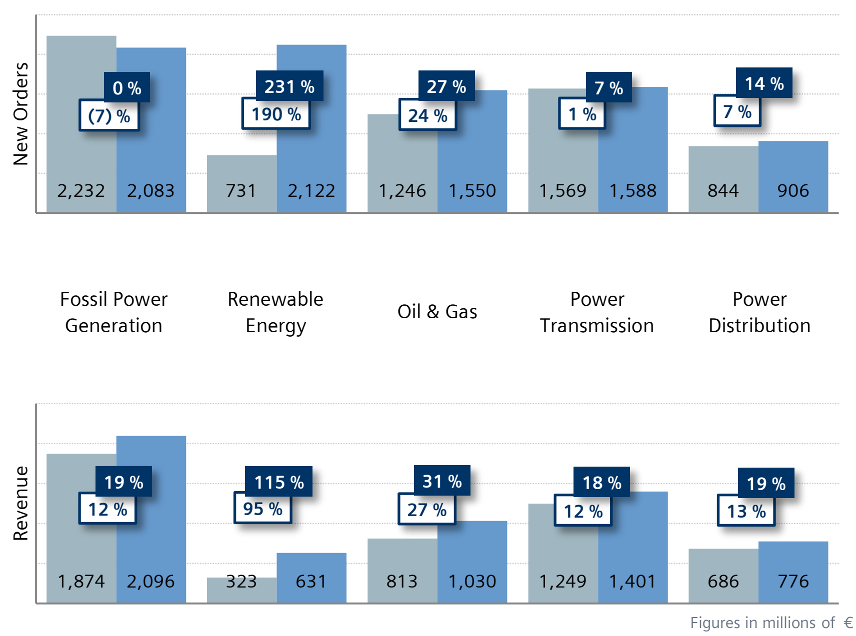
Q3 2007 Q3 2008 Actual change

Profit margin by Division



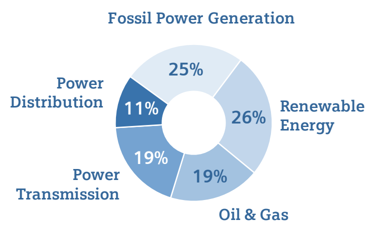
Q3 2007 Q3 2008 Margin ranges

New Orders & Revenue by Division

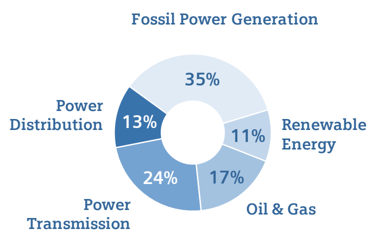


Q3 2007 Q3 2008 Actual change Adjusted change

New Orders: Weight of Divisions*



Revenue: Weight of Divisions*



* unconsolidated basis

Healthcare

Healthcare Sector

Profitable Growth and Progress Toward 2010

Siemens' **Healthcare Sector** sustained its growth and profitability in the face of challenging market conditions. Sector profit was €326 million compared to €307 million in the third quarter a year earlier. Profit margin was strongly influenced by PPA effects and integration costs associated with acquisitions in the Diagnostics Division, including the acquisition of Dade Behring Holdings, Inc. (Dade Behring) between the periods under review. These factors took approximately 210 basis points from Sector profit margin in the third quarter, compared to 170 basis points in the prior-year period.

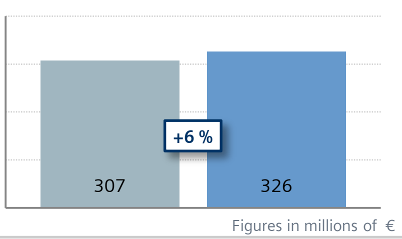
Healthcare revenue rose 10%, to €2.677 billion, including new volume from Dade Behring in the Diagnostics Division. On an organic basis, excluding portfolio transactions and strong currency translation effects in the U.S., the Sector's three Divisions all contributed to revenue growth in the quarter. Orders climbed 11% to €2.801 billion, again including the acquired volume in Diagnostics. On a regional basis, the Sector achieved rapid growth in emerging markets, particularly China. Growth was more modest in established markets characterized by slower economic growth, tightening credit, and, in the U.S., by public policy affecting medical imaging.

The Healthcare Sector expects previously announced cost-reduction programs to result in severance charges in the fourth quarter depending on the progress of labor negotiations. As part of Siemens' ongoing transformation programs, Healthcare anticipates further charges in the fourth quarter related to a strategic review of certain business activities.

New products highlight order growth at Imaging & IT

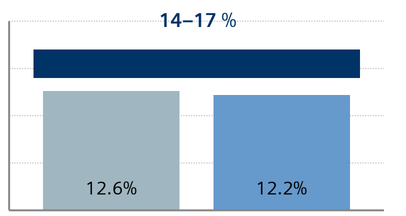
The Healthcare Sector's largest Division, **Imaging & IT**, offers medical imaging systems used for diagnostic and interventional purposes as well as information technology systems used to store, retrieve and transmit medical images and other information. In the third quarter, the newly formed Division posted a profit of €199 million, negatively influenced by substantial currency effects. Revenue and orders for Imaging & IT were €1.569 billion and €1.699 billion, respectively, in the current quarter. On an organic basis, revenue rose 3% and orders rose 8% year-over-year despite the difficult market conditions mentioned above. Highlights of order growth included new offerings for magnetic resonance imaging and computer-aided tomography. The momentum generated by these and other innovative products helped increase the Division's book-to-bill ratio year-over-year, which came in at 1.08 for the third quarter.

Profit Sector



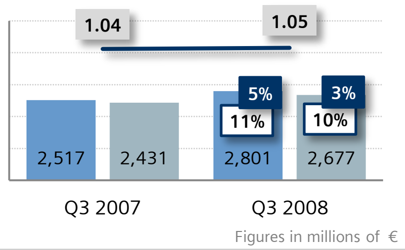
Q3 2007 · Q3 2008 · Actual change

Profit margin Sector



Q3 2007 · Q3 2008 · Margin range

New Orders & Revenue Sector



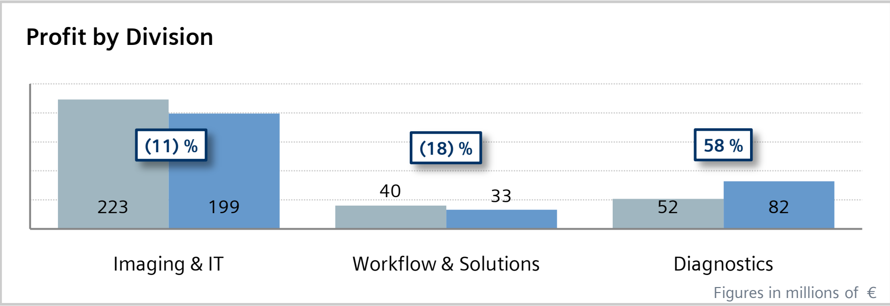
New Orders · Revenue · Book-to-bill
Actual change vs. previous year
Adjusted change vs. previous year

Diagnostics advances integration efforts

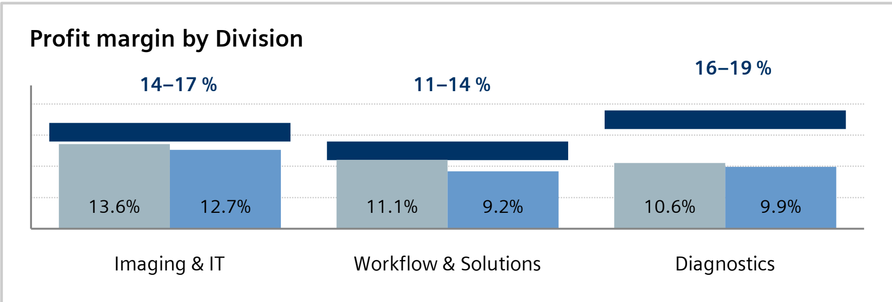
The **Diagnostics** Division recorded profit of €82 million in the third quarter, up from €52 million in the prior-year period before the acquisition of Dade Behring.

PPA effects and integration costs related to acquisitions, primarily Dade Behring, reduced profit margin by approximately 700 basis points in the current quarter, including PPA effects of €29 million and net integration costs of €29 million. A year earlier, PPA and integration costs for Diagnostics were €27 million and €14 million in the third quarter, respectively, taking 830 basis points from the Division's profit margin.

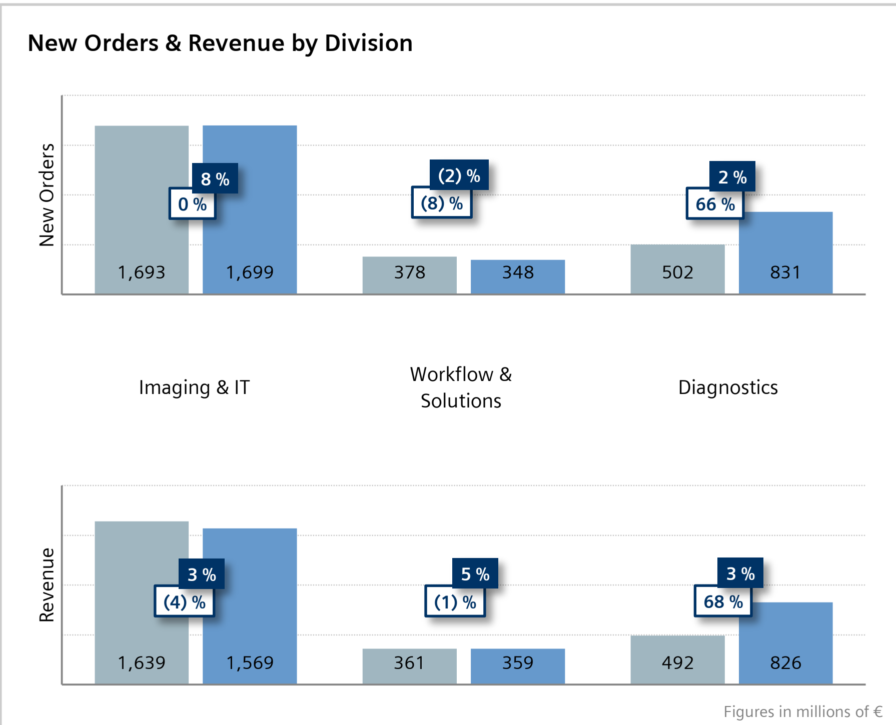
Revenue of €826 million was significantly higher year-over-year due to new volume from Dade Behring. Organic growth was solid at 3%. Along with profitable growth, the priorities at Diagnostics continue to be rationalizing its product portfolio and realizing synergies among its acquisitions. The Division made progress in these areas in the third quarter.



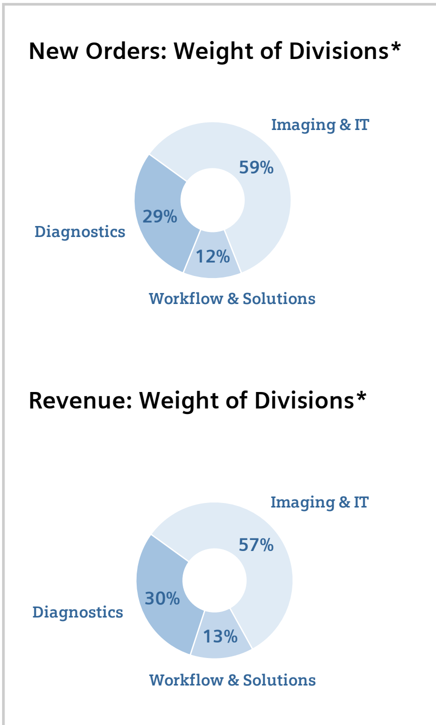
Q3 2007 Q3 2008 Actual change



Q3 2007 Q3 2008 Margin ranges



Q3 2007 Q3 2008 Actual change Adjusted change



* unconsolidated basis

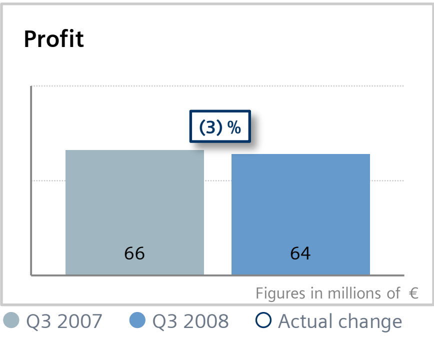
Strategic Equity Investments (SEI) and Cross-Sector Businesses

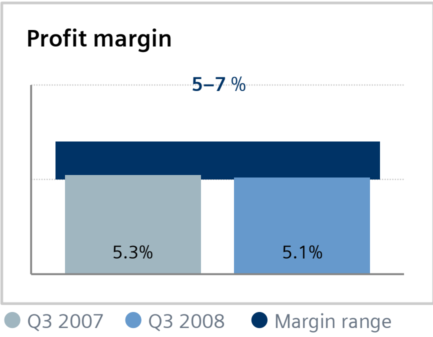
Positive developments at NSN drive SEI

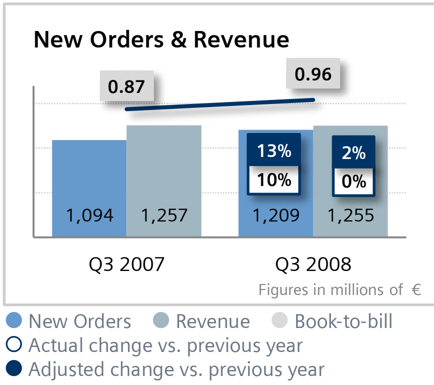
SEI includes results at equity from three companies in which Siemens holds an equity stake: NSN, BSH Bosch und Siemens Hausgeräte GmbH (BSH), and Fujitsu Siemens Computers (Holding) B.V. (FSC). SEI contributed equity investment income of €1 million in the third quarter compared to a negative €301 million in the same period a year earlier. The largest factor in this improvement was NSN, which reported improved operating results and also substantially reduced restructuring charges and integration costs year-over-year. The current period included €201 million for restructuring and integration costs, down from €905 million in the prior-year period. As a result, Siemens' equity investment loss related to NSN in the current quarter decreased to €21 million from €371 million a year earlier.

Cross-Sector Businesses hold profit steady

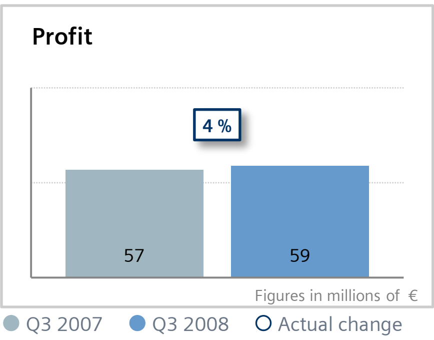
Siemens IT Solutions and Services posted a profit of €64 million in the third quarter, with the release of an accrual related to a major project contributing €13 million. Revenue of €1.255 billion in the third quarter was nearly unchanged compared to the same period a year earlier, while orders rose 10% year-over-year, to €1.209 billion.

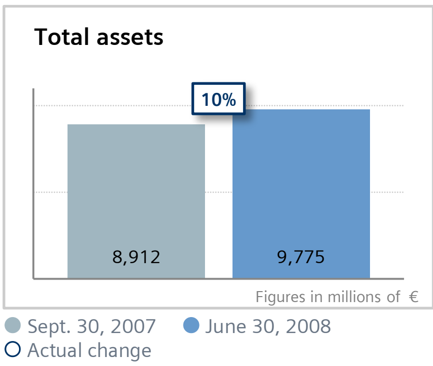






Siemens Financial Services (SFS) delivered income before income taxes of €59 million in the third quarter, up from €57 million in the same period a year earlier. Total assets rose significantly compared to the end of fiscal 2007, primarily due to growth in the commercial finance business including asset purchases in secondary markets.





Other Operations, Corporate Activities and Eliminations

Transformation taking hold at Other Operations

Other Operations consist of centrally held business activities, shared services and central costs not allocated to a Sector or Cross-Sector Business. Under the previously announced transformation program for Other Operations, all business activities are to be integrated into an existing Siemens Sector or Cross-Sector Business, divested, moved to a joint venture, or closed. By the third quarter, Siemens reached or concluded the implementation phase for a majority of business activities. Partly as a result, third-quarter sales for Other Operations declined to €580 million from €678 million in the prior-year quarter. The loss from Other Operations narrowed to a negative €20 million from a negative €56 million in the third quarter a year earlier. Siemens expects negative earnings impacts in connection with the Other Operations transformation program in coming quarters.

Real estate sales continue

Income before income taxes at SRE was €103 million, up from €69 million a year earlier, primarily due to increased gains from real estate sales. SRE intends to continue real estate disposals in coming quarters, depending on market conditions.

Improvements at Corporate items

Corporate items and pensions totaled a negative €245 million in the third quarter compared to a negative €367 million in the prior-year period. The improvement is due primarily to Corporate items, which totaled a negative €270 million compared to a negative €379 million in the same quarter a year ago. The current period includes €106 million expenses for outside advisors engaged in connection with investigations into alleged violations of anti-corruption laws and related matters as well as remediation activities. These costs totaled €54 million in the prior-year period. The prior-year period included higher expenses for legal and regulatory matters.

Lower debt and interest rates benefit Corporate Treasury activities

Income before income taxes from Eliminations, Corporate Treasury and other reconciling items was a positive €2 million compared to a negative €97 million in the same period a year earlier. The difference is mainly due to reduced interest expense stemming from a combination of lower indebtedness in Siemens' operating businesses as well as lower interest rates on U.S. dollar debt compared to the third quarter of fiscal 2007.

Subsequent Events

Siemens sells 51% stake in Siemens Enterprise Communications

On July 29, Siemens announced the sale of a 51% stake in Siemens Enterprise Communications (SEN) to The Gores Group, a U.S.-based financial and operational management firm. The Gores Group will contribute two businesses, which will complement the business of SEN. Siemens and the Gores Group together will contribute a financial investment totaling €350 million. The transaction, which is subject to the approval of regulatory authorities, is expected to close by the end of the current fiscal year and to result in a substantial negative financial impact.

Outlook

Siemens confirms its full-year outlook for fiscal 2008. Organic revenue is expected to grow at twice the rate of global GDP growth, and Group Profit from Operations and income from continuing operations are expected to match the levels achieved in fiscal 2007. Within discontinued operations, divestment of the enterprise networks business is expected to result in a substantial financial impact in fiscal 2008.

This outlook excludes earnings impacts that may arise from legal and regulatory matters, which are not yet quantifiable, and charges that may result from Siemens' transformation programs, including the previously announced SG&A reduction program. Based on the progress of labor negotiations, Siemens intends to book material charges under the SG&A program in the fourth quarter of fiscal 2008 within Corporate Items.

Siemens expects more challenging conditions in the global economy in fiscal 2009 and expects to grow at twice the rate of global GDP. Total Sectors profit is expected to be in the range from €8.0 to €8.5 billion in fiscal 2009. Growth in income from continuing operations is expected to exceed growth in Total Sectors profit. This outlook excludes earnings impacts that may arise from legal and regulatory matters and charges for the SG&A reduction program.

Note and Disclaimer

All figures are preliminary and unaudited. This Earnings Release should be read in conjunction with information Siemens published yesterday regarding legal proceedings. More detailed disclosure regarding legal proceedings is provided in the annual report.

Financial Publications are available for download at:
www.siemens.com/ir → Financial Publications

Earnings before interest and taxes, or EBIT (adjusted); Earnings before interest, taxes, depreciation and amortization, or EBITDA (adjusted); Return on capital employed (ROCE); Return on equity (ROE); Free cash flow; and Cash conversion rate are non-GAAP financial measures. Information for reconciliation to the most directly comparable IFRS financial measures is available on our Investor Relations website under www.siemens.com/ir → Financial Publications.

"Profit Total Sectors" is reconciled to "Income from continuing operations before income taxes" in the table "Segment Information."

Today beginning at 09:00 a.m. CEST, the telephone conference at which CEO Peter Löscher and CFO Joe Kaeser discuss the quarterly figures will be broadcast live on the Internet at www.siemens.com/conferencecall. The accompanying slide presentation can also be viewed here, and a recording of the conference will subsequently be made available as well. Starting at 11:00 CEST, Peter Löscher and Joe Kaeser will hold a telephone conference in English for analysts and investors, which can be followed live at www.siemens.com/analystcall.