

16 July 2012

Siemens welcomes Department for Transport announcement on increased investment for rail infrastructure

Steve Scrimshaw, Managing Director of Siemens Rail Systems, commented: We wholeheartedly welcome the announcement made today by the Department for Transport confirming increased funding for the UK rail industry. Continuing to invest in such a vital part of our infrastructure can only reap positive benefits in the future - for passengers, for businesses, for the rail supply industry and for the UK economy as a whole.

"There is a real opportunity for our Government to kick start major economic growth by linking areas of the country efficiently and using vital transport arteries to 'join the dots' geographically and economically. Such long term and continued investment in the rail industry is not a 'nice to have', it is essential."

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About Siemens

Siemens was established in the United Kingdom 169 years ago and now employs 12,972 people in the UK. Last year's revenues were £4.4 billion*. As a leading global engineering and technology services company, Siemens provides innovative solutions to help tackle the world's major challenges, across the key sectors of energy, industry, infrastructure & cities and healthcare. Siemens has offices and factories throughout the UK, with its headquarters in Frimley, Surrey. The company's global headquarters is in Munich, Germany. For more information, visit www.siemens.co.uk. * Data includes intercompany revenue. Data may not be comparable with revenue reported in annual or interim reports.

Siemens Rail Systems

As part of the Siemens Infrastructure & Cities Sector, Siemens Rail Systems Division provides expertise and technology in the full range of rail vehicles – from heavy rail to metros to trams and light-rail vehicles. In the UK, the Division employs around 650 people and maintains over 350 Siemens passenger trains for First TransPennine Express, South West Trains, Heathrow Express, National Express East Anglia, Northern Rail, London Midland and ScotRail.

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