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Siemens wins new order with Fred. Olsen Renewables in Scotland

Siemens has signed a contract for the supply of 25 wind turbines for Mid Hill Wind Farm in Scotland. Siemens will also provide a five-year Service and Availability agreement.

The wind farm is located at Fetteresso near Stonehaven, Aberdeenshire and will consist of 25 x SWT-2.3-93 turbines, of which 20 will have a 125m tip height and the others 100m. Once completed it will provide green energy for more than 30,000 homes and contribute to the local economy and employment.

Nick Emery, chief executive officer of Fred. Olsen Renewables said: "Mid Hill is the latest project we will be developing utilising Siemens wind turbines in Scotland. The farm adds to our current portfolio of 315 UK onshore wind farms, taking our overall generating capacity in the UK to 414MW by 2014. We are pleased to continue in contributing to the Scottish Government's focus on renewable energy."

Nick Ward, head of onshore sales for Siemens Wind Power in the UK said: "We are delighted to have won this new order for Mid Hill, which is the second order we have received from Fred. Olsen Renewables in the UK. The new development underlines the importance of renewables for Scotland and the benefits to the community of green energy and local job creation."

The turbines are due for installation in August 2013.

-ENDS-

Notes to editors:

About Siemens in the UK:

Siemens was established in the United Kingdom 169 years ago and now employs around 13,520 people in the UK. Last year's revenues were £3.2 billion*. As a leading global engineering and technology services company, Siemens provides innovative solutions to help tackle the world's major challenges, across the key sectors of energy, industry, infrastructure & cities and healthcare. Siemens has offices and factories throughout the UK, with its headquarters in Frimley, Surrey. The company's global headquarters is in Munich, Germany. For more information, visit www.siemens.co.uk

* Data includes intercompany revenue. Data may not be comparable with revenue reported in annual or interim reports.

For more information contact:

Rachel Odams Siemens plc Tel: +44 (0)1604 696 614 Mobile: +44 (0)7808 824209 Email: rachel.odams@siemens.com

About Fred. Olsen Renewables

Fred. Olsen Renewables (FOR) has been developing and operating wind farms since the mid 1990's showing real commitment to the Scottish and UK renewable energy generation market. Its UK operational portfolio comprises Rothes (51MW), Pauls Hill (64MW) and Crystal Rig (200MW) giving a generating capacity of 315MW. Projects currently under construction are Mid Hill (57,5MW), and Rothes II (41MW)). The company is also active is Norway and Sweden where it has over 72MW in operation. FOR is a wholly owned subsidiary of Bonheur ASA and Ganger Rolf ASA, both listed on the Oslo Stock Exchange, with FOR being responsible for the development of renewable energy generation activities. See www.fredolsen-renewables.com for more information.

For more information contact:

Alex Woodward Media Relations Fred. Olsen related companies Email : press@fredolsen.co.uk Tel : +44 (0) 7825 159 082