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Siemens announces the creation of 70 new jobs in its subsea business in Cumbria

Siemens has today announced that Tronic, a Siemens subsea business based in Ulverston will create 70 new roles at its Subsea Excellence Centre in Cumbria. This represents the biggest intake of employees and apprentices ever for the business.

Tronic, a Siemens subsea business is recognised as a world leader in its field. The business has been providing subsea connectors for global oil and gas projects for over 30 years. Acquired by Siemens in March this year, Tronic will play a crucial part in the development of technology that Siemens is currently developing for use in water depths of up to 3,000 metres.

The roles, which support Tronic's growth plans will be based out of the Ulverston facility, which incorporates a factory and office complex. The new roles will be in engineering, project management, production and quality management. Tronic is seeking to fill all the positions over the next three months with further vacancies due to be announced throughout the summer. Tronic is also creating 7 apprenticeships positions which will commence in September 2012.

Tronic has a full order book and with these new additions, employee numbers will reach an all time high. The remainder of 2012 also looks set to be a promising year for the subsea business. Mike Henry, business manager at Tronic commented: "The acquisition of Tronic by Siemens has created exciting prospects for the development of both new and existing products. To support future

development we are making significant investments in our technical capabilities and capacity. This new phase in the expansion of the Tronic business offers excellent opportunities to be part of a technical team that is working at the forefront of subsea technologies."

Wayne Singleton, human resources manager at Tronic commented: "This is an exciting time to be joining Tronic. The market is growing and now that we are part of the Siemens family, we have a great opportunity to expand our workforce. This is a great boost to both Ulverston and the local economy."

-ENDS-

Notes to editors

The **Siemens Energy Sector** is the world's leading supplier of a complete spectrum of products, services and solutions for power generation in thermal power plants and using renewables, power transmission in grids and for the extraction, processing and transport of oil and gas. In fiscal 2011 (ended September 30), the Energy Sector had revenues of EUR24.9 billion and received new orders totaling approximately EUR31.8 billion and posted a profit of EUR3.9 billion. On October 1, 2011, the Energy Sector had a work force of more than 82,000. Further information is available at: www.siemens.com/energy.

About Siemens in the UK

Siemens was established in the United Kingdom 169 years ago and now employs 12,972 people in the UK. Last year's revenues were £4.4 billion*. As a leading global engineering and technology services company, Siemens provides innovative solutions to help tackle the world's major challenges, across the key sectors of energy, industry, infrastructure & cities and healthcare. Siemens has offices and factories throughout the UK, with its headquarters in Frimley, Surrey. The company's global headquarters is in Munich, Germany. For more information, visit www.siemens.co.uk

* Data includes intercompany revenue. Data may not be comparable with revenue reported in annual or interim reports.

For more information, contact:

Rachel Odams PR Manager Siemens plc

Tel. +44 (0)1604696614 Mob: +44 (0)7808 824209 Rachel.odams@siemens.com