

## Siemens Financial Services scoops Leasing World's Green Lessor of the Year award

Siemens Financial Services (SFS) has been awarded Green Lessor of the Year accolade by Leasing World in its fifth annual Awards ceremony. The distinction is a testament to SFS' efforts in bringing the green factor into mainstream business by making environmentally-friendly investments affordable and accessible. Since the inauguration of the Awards in 2009, Leasing World has been commending businesses that make a major contribution to the leasing industry by helping it progress and innovate to the benefit of the wider economy.

Darren Riva, Head of Energy Efficiency Financing at SFS in the UK commented, "We are thrilled that our commitment to helping businesses cut their energy costs, boost their bottom line and reduce their carbon footprint has been recognised. Credit constraints and an uncertain economic environment have made businesses hesitant to invest in green technologies. Yet the steady rise in energy prices has made the economics for green investments even more compelling. With our range of innovative and flexible financing solutions, tailored to suit each individual business's unique requirements and circumstances, we help customers realise their green ambitions even in a difficult economic environment. By aligning finance payments with energy savings and productivity gains enabled by eco-friendly equipment, companies can invest in energy efficiency without having to commit scarce capital or use traditional lines of credit. The commendation from Leasing World will further fuel our drive in making a concrete contribution to sustainable development and seizing business opportunities in this arena."

SFS' efforts to help businesses boost their energy efficiency and improve their profitability are further evidenced in the Energy Efficiency Financing (EEF) scheme, a

joint initiative with the Carbon Trust launched in the UK in 2011. The scheme is designed to provide finance for energy-efficient business equipment, where the expected savings in energy costs offset the monthly equipment finance costs, effectively making the investment zero net cost or even cash positive. The EEF scheme has already approved over 1,000 applications from SMEs, which make up more than 70% of the scheme's financing portfolio, with a financing volume of tens of millions of pounds.

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The **Financial Services unit of Siemens (SFS)** is an international provider of business-to-business financial solutions. SFS helps facilitate investments, providing commercial finance, project and structured finance with specific asset expertise in the energy, healthcare, industry, and infrastructure & cities markets. Employing more than 2,900 employees worldwide, SFS supports Siemens as well as other companies with their capital needs and acts as an expert manager of financial risks within the Siemens company. By leveraging our financing expertise and our industrial know-how we create value for our customers and help them strengthen their competitiveness. Beyond that, financing is key in creating trust for technological solutions – and acts as a key enabler when it comes to the market launch. As of September 30, 2012, the total assets amounted to €17.4 billion. For more information, visit: [www.siemens.com/finance](http://www.siemens.com/finance).