

## KEY ECONOMIC LEVERS WITH INDEPENDENCE

Table 3.3 page 46 of the Building Security and Creating Opportunity: Economic Policy Choices in an Independent Scotland Report (<http://www.scotland.gov.uk/Resource/0043/00438277.pdf>) highlighted examples of key levers

Taxation	Public Spending
<ul style="list-style-type: none"> <li>• Corporation Tax</li> <li>• Income tax</li> <li>• National Insurance</li> <li>• Oil and Gas Taxation</li> <li>• Capital Gains Tax</li> <li>• Value Added Tax (VAT)</li> <li>• Tax Credits and Allowances</li> <li>• Excise Duty</li> <li>• Air Passenger Duty</li> </ul>	<ul style="list-style-type: none"> <li>• Welfare</li> <li>• Infrastructure</li> <li>• Borrowing</li> <li>• Procurement</li> <li>• Education and Skills</li> <li>• Economic Development</li> <li>• Transport</li> <li>• Health</li> <li>• Housing</li> </ul>
Regulatory Levers	Institutions and Representation
<ul style="list-style-type: none"> <li>• Competition</li> <li>• Consumer Protection</li> <li>• Industry Regulation</li> <li>• Employment Legislation and the Minimum Wage</li> <li>• Energy Markets and Regulation</li> <li>• Company Law and Insolvency</li> <li>• Intellectual Property</li> <li>• Environmental Regulation</li> <li>• Planning</li> </ul>	<ul style="list-style-type: none"> <li>• Governance and institutions</li> <li>• Social Capital</li> <li>• Administration</li> <li>• EU Representation</li> <li>• International Trade</li> <li>• Foreign Policy</li> <li>• Responsible capitalism</li> </ul>