



UK
FINANCE

Mortgage Arrears and Possessions



Release date: 08 February 2024

UK Finance: Mortgage Arrears and Possessions Update Quarter 4 2023

- There were 93,680 homeowner mortgages in arrears of 2.5 per cent or more of the outstanding balance in the fourth quarter of 2023, 7 per cent greater than in the previous quarter.
- Within the total, there were 35,940 homeowner mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 5 per cent greater than in the previous quarter.
- There were 13,570 buy-to-let mortgages in arrears of 2.5 per cent or more of the outstanding balance in the fourth quarter of 2023, 18 per cent greater than in the previous quarter.
- Within the total, there were 6,800 buy-to-let mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 8 per cent greater than in the previous quarter.
- Mortgages in arrears accounted for 1.07 per cent of all homeowner mortgages outstanding, and 0.69 per cent of all buy-to-let mortgages outstanding in the fourth quarter of 2023.
- 540 homeowner mortgaged properties were taken into possession in the fourth quarter of 2023, 14 per cent fewer than in the previous quarter.
- 500 buy-to-let mortgaged properties were taken into possession in the fourth quarter of 2023, 11 per cent greater than in the previous quarter.

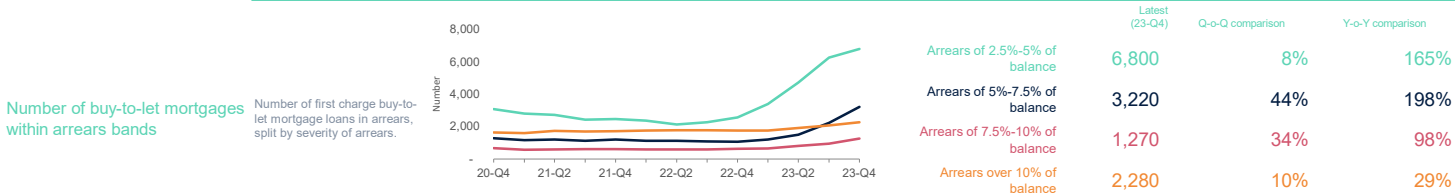
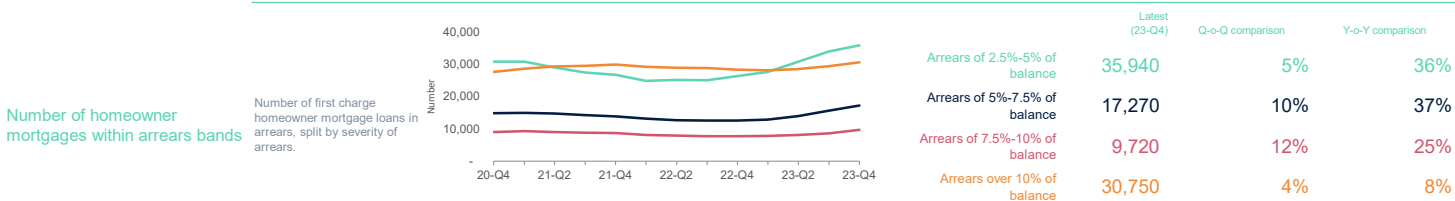
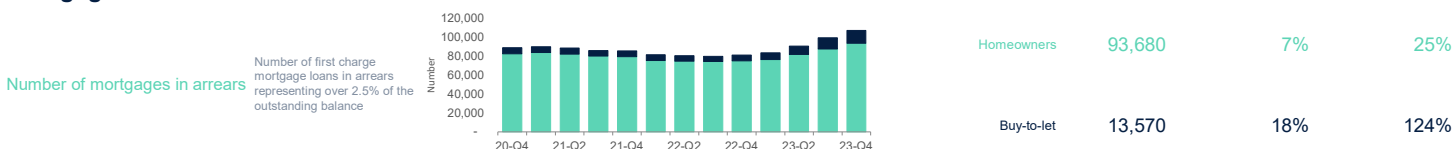
Notes to Editor

- 1 For more information please call the UK Finance press office on 020 7416 6750 or mail press@ukfinance.org.uk.
- 2 UK Finance is the collective voice for the banking and finance industry. Representing more than 250 firms across the industry, we act to enhance competitiveness, support customers and facilitate innovation.
- 3 The data shown are for first charge mortgages only. Figures are reported by most UK Finance mortgage members and presented here on a grossed-up basis from that sample to reflect total market size.
- 4 Arrears and possessions figures are for the UK as a whole. There is no breakdown of data for English regions or for individual countries in the UK.
- 5 The Ministry of Justice publishes mortgage and landlord possession statistics, which can be found here: <https://www.gov.uk/government/collections/mortgage-and-landlord-possession-statistics>. These include quarterly national statistics on possession claim actions in county courts by mortgage lenders and social and private landlords.

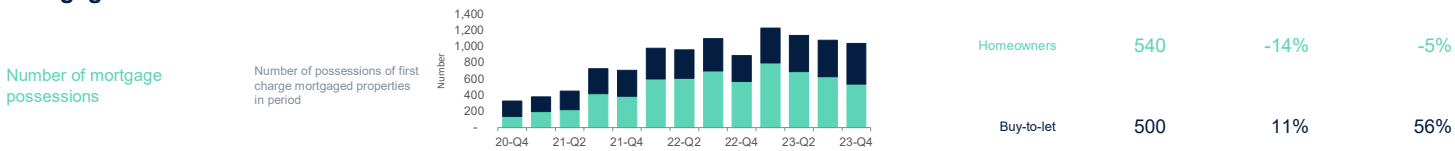
Next update:

09 May 2024

Mortgage Arrears



Mortgage Possessions



Next update: 09 May 2024

Mortgages outstanding (000s)		20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	Source table
Number of mortgages outstanding (000s)	Homeowners	8,980	8,980	8,990	8,980	8,960	8,940	8,930	8,920	8,890	8,840	8,800	8,760	8,770	AP2
	Buy-to-let	1,980	2,000	2,020	2,030	2,030	2,040	2,040	2,050	2,050	2,040	2,030	2,010	1,980	AP2
Mortgages in arrears (number)		20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	Source table
Arrears of 2.5%-5% of balance	Homeowners	30,880	30,920	29,170	27,530	26,860	25,000	25,250	25,170	26,390	27,690	30,920	34,110	35,940	AP2
	Buy-to-let	3,090	2,820	2,730	2,440	2,470	2,380	2,130	2,290	2,570	3,400	4,730	6,270	6,800	AP2
Arrears of 5%-7.5% of balance	Homeowners	14,950	15,050	14,770	14,310	13,980	13,200	12,740	12,590	12,640	12,910	14,070	15,670	17,270	AP2
	Buy-to-let	1,290	1,170	1,200	1,130	1,200	1,130	1,120	1,090	1,080	1,200	1,510	2,240	3,220	AP2
Arrears of 7.5%-10% of balance	Homeowners	9,060	9,340	9,070	8,870	8,790	8,150	7,980	7,760	7,750	7,840	8,200	8,680	9,720	AP2
	Buy-to-let	670	580	590	610	610	600	600	600	640	660	810	950	1,270	AP2
Arrears over 10% of balance	Homeowners	27,720	28,700	29,370	29,650	30,010	29,350	29,030	28,900	28,390	28,180	28,690	29,470	30,750	AP2
	Buy-to-let	1,650	1,610	1,740	1,700	1,730	1,760	1,790	1,780	1,770	1,760	1,910	2,080	2,280	AP2
All arrears of over 2.5% of balance	Homeowners	82,610	84,010	82,380	80,360	79,640	75,700	75,000	74,420	75,170	76,620	81,880	87,930	93,680	AP2
	Buy-to-let	6,700	6,180	6,260	5,880	6,010	5,870	5,640	5,760	6,060	7,020	8,960	11,540	13,570	AP2
Mortgages in arrears (% of mortgages outstanding)		20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	Source table
Arrears of 2.5%-5% of balance	Homeowners	0.34%	0.34%	0.32%	0.31%	0.30%	0.28%	0.28%	0.28%	0.30%	0.31%	0.35%	0.39%	0.41%	AP2
	Buy-to-let	0.16%	0.14%	0.14%	0.12%	0.12%	0.12%	0.10%	0.11%	0.13%	0.17%	0.23%	0.31%	0.34%	AP2
Arrears of 5%-7.5% of balance	Homeowners	0.17%	0.17%	0.16%	0.16%	0.16%	0.15%	0.14%	0.14%	0.14%	0.15%	0.16%	0.18%	0.20%	AP2
	Buy-to-let	0.07%	0.06%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.06%	0.07%	0.11%	0.16%	AP2
Arrears of 7.5%-10% of balance	Homeowners	0.10%	0.10%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.10%	0.11%	AP2
	Buy-to-let	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.04%	0.05%	0.06%	AP2
Arrears over 10% of balance	Homeowners	0.31%	0.32%	0.33%	0.33%	0.33%	0.33%	0.33%	0.32%	0.32%	0.32%	0.33%	0.34%	0.35%	AP2
	Buy-to-let	0.08%	0.08%	0.09%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.10%	0.12%	AP2
All arrears of over 2.5% of balance	Homeowners	0.92%	0.94%	0.92%	0.89%	0.89%	0.85%	0.84%	0.83%	0.85%	0.87%	0.93%	1.00%	1.07%	AP2
	Buy-to-let	0.34%	0.31%	0.31%	0.29%	0.30%	0.29%	0.28%	0.28%	0.30%	0.34%	0.44%	0.57%	0.69%	AP2
Mortgage possessions (number)		20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	Source table
	Homeowners	140	200	220	420	390	600	610	700	570	800	690	630	540	AP4
	Buy-to-let	190	180	230	310	320	380	350	400	320	430	450	450	500	AP4

UK Finance publishes aggregate information on mortgages based on data supplied by our members, and grossed up to estimate total market size.

Source data tables are available to UK Finance members or data associates from www.ukfinance.org.uk/industry-data-tables.

For information or enquiries, please contact ukfstatistics@ukfinance.org.uk

For media enquiries, journalists should contact press@ukfinance.org.uk

Next update: 09 May 2024