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Siemens wins new Meter Reading and data collection contract with British Gas

Siemens Metering Services announced today its largest win since 2003 with a new meter reading data collection contract with British Gas. This contract, worth in excess of £100 million over the five year term cements Siemens position as the UK's leading independent supplier of metering services.

The original meter reading contract was awarded to Siemens in 2003 and covered two out of eight of British Gas's geographical areas serving approximately 2.5 million domestic and business customers in London, the South East, and the East of England. Building on Siemens strong relationship with British Gas, the new contract effective from the 1st April 2010 doubles the meter reading and data collection footprint to approximately 5 million customers and provides services for 50% of British Gas's national coverage with the addition of services for Wales, the South West and the Midlands.

Kevin Tutton, Director, UK Metering Services, commenting on the new contract said: "This award is a direct result of the efforts of our business operation and service delivery teams in providing high quality efficient services, something which has been recognised by British Gas with the award of this new contract. We are delighted to be selected as a service delivery partner of choice."

"We collect more meter readings per customer each year than any other energy supplier, as we know accurate billing is a key driver of customer satisfaction. The contract with Siemens is a key component in achieving this objective" said Colin McCann, director of metering at British Gas

Siemens will operate the contract from its Metering Services headquarters in Nottingham. The operations centre employs 1,200 staff, who provides nationwide support in data processing, data management and field services within the utilities market for gas, electric, water and commercial and industrial customers.

Notes to editors:

About Siemens in the UK

Siemens was established in the United Kingdom 167 years ago and now employs 16,915 people in the UK. Last year's revenues were £4.2 billion. As a leading global engineering and technology services company, Siemens provides innovative solutions to help tackle the world's major challenges, across the key sectors of energy, industry and healthcare. Siemens has offices and factories throughout the UK, with its headquarters in Frimley, Surrey. The company's global headquarters is in Munich, Germany. For more information, visit www.siemens.co.uk

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