

June 20, 2012

Siemens is awarded seventh Queen's Award

Siemens Magnet Technology, based in Eynsham, Oxford, was today (Wednesday, 20 June) presented with the Queens Award for Enterprise (Innovation) by The Lord Lieutenant of Oxfordshire, Mr Tim Stevenson.

The business, which designs and manufactures superconducting magnets for medical scanners used around the world, has been recognised by Her Majesty the Queen and the Prime Minister, David Cameron.

This is the seventh Queen's Award win for Siemens Magnet Technology. The business has received Queen's Awards in recognition of its high-tech achievements, export success, innovation and contribution to the development of MRI technology.

Roland Aurich, Chief Executive, Siemens plc, said: "We are delighted to have won this award, the seventh for the business, which is a fantastic achievement. Being recognised again in this way is testament to our highly skilled, innovative and flexible employees who continue to produce the world's best superconducting magnets for MRI systems."

Craig Marshall, Managing Director at Siemens Magnet Technology, said: "I am extraordinarily proud of what we have achieved. This is a great result for the business and provides further proof of our commitment to innovation.

"The mission statement of Siemens Healthcare is '*We innovate to advance human health*', and at Siemens Magnet Technology innovation is indeed our lifeblood. In business generally it is a question of innovate or die and therefore it is particularly rewarding to receive this Queen's Award, which recognises the caliber of our innovative product solutions which serve the global market. I wish to personally thank every member of the team in Eynsham for their contribution each one of them has played a part in making this possible.

"As a progressive manufacturing business we operate efficient processes in all areas, in particular running a lean factory by minimizing inventory of hardware, the one exception to this rule is the trophy cabinet which is now at breaking point, this is what I call a nice problem!"

The Queen's Awards for Enterprise are highly prestigious awards for outstanding achievement by UK businesses in the categories of Innovation, International Trade and Sustainable Development. The awards are made annually by HM The Queen, and are only given for the highest levels of excellence demonstrated in each category. They are judged to a demanding level and winners receive a number of benefits and worldwide recognition.

More than a third of all MRI scanners installed in hospitals around the world have at their heart a superconducting magnet designed and manufactured by SMT in Eynsham, Oxford.

In addition to its technological excellence, Siemens Magnet Technology is also recognised as a world leader for its process innovation and acts as a UK centre of excellence. This excellence notably resulted in the Best Factory Awards in 2010.

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Notes to editors:

About Siemens in the UK

Siemens was established in the United Kingdom 169 years ago and now employs 12,972 people in the UK. Last year's revenues were £4.4 billion*. As a leading global engineering and technology services company, Siemens provides innovative solutions to help tackle the world's major challenges, across the key sectors of energy, industry, infrastructure & cities and healthcare. Siemens has offices and factories throughout the UK, with its headquarters in Frimley, Surrey. The company's global headquarters is in Munich, Germany. For more information, visit www.siemens.co.uk

* Data includes intercompany revenue. Data may not be comparable with revenue reported in annual or interim reports.

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About Siemens Healthcare

The Siemens Healthcare Sector is one of the world's largest suppliers to the healthcare industry and a trendsetter in medical imaging, laboratory diagnostics, medical information technology and hearing aids. Siemens offers its customers products and solutions for the entire range of patient care from a single source – from prevention and early detection to diagnosis, and on to treatment and aftercare. By optimising clinical workflows for the most common diseases, Siemens also makes healthcare faster, better and more cost-effective. Siemens Healthcare employs some 51,000 employees worldwide and operates around the world. In fiscal year 2011 (to September 30), the Sector posted revenue of 12.5 billion euros and profit of around 1.3 billion euros. For further information please visit: www.siemens.com/healthcare.