

14 January 2013

Siemens appoints new UK legal panel

Siemens, the engineering and technology company, has completed a review of its UK external legal advisors and today announced the appointment of three firms to the UK panel. The firms appointed are: Reed Smith, previously an advisor to the business; in addition to two new appointments, Eversheds and Osborne Clarke.

By streamlining the panel of firms to three, Siemens aims to develop much deeper relationships between the in-house Siemens team and the panel, to engender a better understanding by the panel firms of the Siemens businesses and to create greater efficiencies and value for the UK organisation.

Claire Carless, Siemens General Counsel for the UK and North West Europe said: "We interviewed a very strong field and I am delighted with our three new UK panel firms, all of whom demonstrated exemplary legal capability and a willingness to collaborate and complement our own in-house team. We are looking forward to working with our new panel firms to deliver world-class legal support, and innovative legal solutions, to Siemens in the UK."

Claire Carless, appointed by Siemens in 2012, leads a team of over 80 lawyers and contract managers and a team of 6 compliance experts in the UK. The legal team operates across the UK and is aligned to Siemens' four business sectors, Energy, Healthcare, Industry and Infrastructure & Cities, and in addition supports the cross-sector businesses including Siemens Financial Services.

Reaction from the successful firms:

"Eversheds is at the forefront of working with in-house teams to deliver legal services through innovative, cost efficient and productive solutions. We look forward to working collaboratively with Siemens and the other panel firms in order to deliver real value to their business."

"Osborne Clarke is really looking forward to working with Siemens' highly-regarded in-house team to help them realise some of their exciting projects over the coming years. Siemens provides solutions across key sectors like Energy, Industry, Infrastructure, Healthcare and Financial Services and our own sector-focused approach is going to allow us to tailor our advice to their specific business objectives. The fact that we are able to offer specialist sector knowledge, backed up by a full service legal offering, is a very powerful proposition."

"Reed Smith is known for its market-leading expertise in sectors that fit perfectly with the Siemens business sectors of energy, industry, healthcare and infrastructure and cities. We are delighted to have been re-appointed to the Siemens UK legal panel and look forward to further developing our long standing relationship as we work even more closely in partnership with this important client."

Ends

Notes to editors:

About Siemens in the UK:

Siemens was established in the United Kingdom 170 years ago and now employs around 13,520 people in the UK. Last year's revenues were £3.2 billion*. As a leading global engineering and technology services company, Siemens provides innovative solutions to help tackle the world's major challenges, across the key sectors of energy, industry, infrastructure & cities and healthcare. Siemens has offices and factories throughout the UK, with its headquarters in Frimley, Surrey. The company's global headquarters is in Munich, Germany. For more information, visit www.siemens.co.uk

** Data includes intercompany revenue. Data may not be comparable with revenue reported in annual or interim reports.*

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Picture of Claire Carless available on request