



# Hackney economic development plan 2025-30

Summary

 Hackney

# Hackney is London's fastest growing local economy



5,000 new businesses since 2018



50,000 new jobs between 2017 and 2022



99.8% of businesses small or micro-sized

# What we've achieved



6,500 sqm new  
affordable workspace



10,400 people taken  
adult learning courses  
since 2021



More than 400  
businesses supported  
by Hackney Impact



Nearly 1,000  
residents receiving  
employment support  
each year

# Introduction

Hackney is one of London's fastest growing boroughs, with more than 50,000 jobs and 5,000 new businesses established since 2017. But we know that growth isn't shared by everybody.

Under four key missions, this economic development plan aims to ensure that the benefits of growth are felt by more people in the borough. We'll boost secure, well-paid work, back businesses to grow and make sure local people get the training they need to participate in Hackney's economy.

Cllr Sam Pallis,  
Deputy Cabinet  
Member for Inclusive  
Economy



A woman with dark hair and glasses, wearing a blue button-down shirt and a green lanyard, is speaking into a microphone. She is seated at a conference table. Other people are visible in the background, some looking towards her. A small water bottle is on the table in front of her.

## Mission one

Residents are able to participate in the economy and society

By 2035:

- Barriers to accessing good work are addressed
- Residents are supported to develop foundational skills throughout their lives
- Residents' skills adapt to changes in the economy and labour market
- We will build a system that connects residents to the right opportunities.

Residents are able to participate in the economy and society

What this means in practice:

- Targeting and tailoring the Hackney Works employment support service to residents most in need
- Tackling health and disability barriers by connecting people with complex needs to jobs and support
- Promoting adult education in areas of the borough with lower skills levels, delivering community-based learning, and working with local colleges to coordinate opportunities
- Ensuring we help people develop skills that match those needed for growing employment sectors, such as the creative and tech sectors.



## Mission two

Hackney's economy is climate resilient and sustainable

By 2035:

- All businesses benefit from and contribute towards a more sustainable economy
- Hackney has a larger green and more circular economy.

## Hackney's economy is climate resilient and sustainable

What this means in practice:

- Supporting green business practices through the Hackney Responsible Business Charter
- Exploring business rates relief for businesses that decarbonise
- Increasing green training and support for local residents and businesses
- Maintaining high environmental standards through local planning policies
- Maximising low carbon procurement.



## Mission three

Hackney's economy is fairer  
and more inclusive

By 2035:

- Hackney is a more attractive place for businesses to start, stay and grow
- Businesses based in Hackney are socially and environmentally responsible
- More of the value created in Hackney stays in Hackney.

## Hackney's economy is fairer and more inclusive

What this means in practice:

- Providing business support and help to grow
- Helping to deliver new affordable workspace for startups
- Growing the Hackney Business Network, celebrating local businesses and increase footfall through the Love Hackney, Shop Local campaign
- Supporting new apprenticeships
- Being an active voice for local businesses
- Maximising social value from Council procurement and prioritising local spending



## Mission four

Growth and investment benefit more of Hackney's places and communities

By 2035:

- Investment and regeneration creates diverse, resilient and inclusive communities and maximises the benefits of growth for Hackney's people and places
- Town centres and high streets thrive and residents can access services, amenities, and opportunities local to them.

Growth and investment benefit more of Hackney's places and communities

What this means in practice:

- Developing regeneration plans, informed by community engagement, to maximise opportunities from regeneration
- Delivering the homes Hackney needs by identifying a 10-year pipeline of new housing
- Continue to ensure local people benefit from the new jobs, work placements, skills and apprenticeship opportunities created by regeneration and development
- Using regeneration and business engagement to increase footfall in our town centres and high streets, support markets, and bring buildings back into use.

# Get involved



Join 5,000 other businesses in the Hackney Business Network and get the latest news and information on business support:

[hackneybusinessnetwork.co.uk](http://hackneybusinessnetwork.co.uk)



Get in touch with our economic development team if you think you can help deliver the missions in this plan: [business@hackney.gov.uk](mailto:business@hackney.gov.uk)